

Econ 6010: Basic Economic Analysis
Call #22369 – Summer I 2009
On MyEconLab.com

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Textbooks/Course Materials

Required

- Landsburg, S. *The Armchair Economist: Economics & Everyday Life*. The Free Press: New York. 1993. (AE)
- Registration to MyEconLab. (<http://myeconlab.com>) (MEL)
- An operational WMU BroncoNet ID email account (see <http://GoWMU.wmich.edu>)

Optional/Recommended

- *Wall Street Journal*

The Landsburg book provides everyday examples of our theory in practice. Supplemental materials will be assigned throughout the semester. Many of the trade and finance topics that we will be discussing are discussed daily in the newspaper. Frequently I will link to WSJ articles via email. Student subscriptions are available – please see me for details. MyEconLab is an online economics website that provides additional problem sets and tutorials. The textbook we will be using is found electronically via the MEL website.

Course Description/Objectives

This course is designed to provide students with an understanding of fundamental economic concepts. Students become acquainted with the basic tools that economists use to analyze issues and apply the science of economics. After the completion of the course students will be able to understand and analyze problems from an economic perspective. Students are introduced to basic concepts in the fields of microeconomics and macroeconomics. Knowledge of these concepts is prerequisite for further study in business, public and development administration.

Exams

There will be one mid-term exam and a final exam. Exams will consist of multiple choice questions, analytical problems, and essays. The mid-term exam will comprise 35% of the final grade, with the comprehensive final exam comprising 50% of the final grade. Exam dates are as follows: **Due by 11:59 pm the nights of June 6, June 25.** If you should miss an exam for reasons beyond your control, contact me for make-up arrangements. Exams will be taken via MyEconLab, and will consist of multiple choice and essay questions.

Weekly Discussion Questions Every Monday I will email to you a question covering an economics topic, Armchair Economist reading, or anything that pertains to class. You are required to answer this question by the end of the week, and participate in any discussion (my emails back to you) in regard to this question. Your participation/answers will count 15% of your final grade.

Homework Assignments

All assignments will be recommended, not required. These assignments are found in MyEconLab as well as on this course's web page: <http://homepages.wmich.edu/~mryan/E601/BEAhwa.html>.

Academic Dishonesty

You are responsible for making yourself aware of and understanding the policies and procedures in the Graduate Catalog (pp. 25-27) that pertain to Academic Honesty. These policies include cheating, fabrication, falsification and forgery, multiple submission, plagiarism, complicity and computer misuse. If there is reason to believe you have been involved in academic dishonesty, you will be referred to the Office of Student Conduct. You will be given the opportunity to review the charge(s). If you believe you are not responsible, you will have the opportunity for a hearing. You should consult with me if you are uncertain about an issue of academic honesty prior to the submission of an assignment or test.

COURSE OUTLINE/READING ASSIGNMENTS

Date	Topic	Reading Assignment/Homework
Week #1 (May 4-9)	Introduction; Production Possibilities; Demand, Supply, & Price	Readings: H/O 1-3; AE 1-5 Homework: MEL HW#1 & HW#2
Week #2 (May 10-16)	Elasticity; Market Efficiency; Government Intervention; Market Failures	Readings: H/O 4-6 AE 8,9,16,18, 24 Homework: MEL HW#3,
Week #3 (May 17-23)	Organization of the Firm; Costs of Production	Readings: H/O 7, 10 Homework: MEL HW#4;
Week #4 (May 24-30)	Market Structures: Competition, Monopoly, Imperfect Competition; Other Markets (Labor)	Readings: H/O 11-17 AE 16,17 Homework: MEL HW#5 & HW#6;
Week #5 (May 31-June 6)	Comparative Advantage, International Trade; Mid-Term Exam (Due Friday night, June 6, 11:59pm)	Readings: H/O 8; AE 21 Homework: MEL HW#7
Week #6 (June 7-June 13)	GDP; Unemployment; Inflation; Growth and Aggregate Demand/Supply	Readings: H/O 19-24; AE 12-14, 23 Homework: MEL HW#9 & HW#10
Week #7 (June 14-June 20)	Monetary and Fiscal Policy; International Finance	Readings: H/O 25- 28,30 Homework: MEL HW#11- HW#13
Week #8 (June 21-24)	Final Exam (Due By June 25, 2008, 11:59pm)	

Notes: AE – Armchair Economist; H/O – Hubbard/O’Brien; MEL – MyEconLab

How to Register, Login and Use MyEconLab

NOTE: MyEconLab works on Internet Explorer, Mozilla Firefox, and Macintosh Safari

A. *You need to purchase a text and access to MyEconLab.*

1. Go to www.myeconlab.com
2. Under the Register box, Click Students.
3. Answer to question 1: "No."
4. Answer to question 2: Author is "Hubbard/O'Brien"; Textbook title is "Economics, 2e."
5. Answer to Question 3: Purchase Access.
6. You can now purchase access. You have 2 options: MyEconLab with the e-text, or MyEconLab without e-text. You must purchase MyEconLab access, as all HW assignments will be on MyEconLab, as well as other assignments throughout the semester. It's up to you if you want to buy the text. ***I suggest you purchase access with e-text.***
7. Follow the directions to purchase access. You DO NOT have a Pearson Education account.
8. Finish the directions to purchase access.

B. *You have access, you have created a login, now what?*

1. Go to www.myeconlab.com
2. Click on Login to MyEconLab
3. Login with your newly-created login/password.
4. Select Find your Course by Professor. (Remember, my name is Michael Ryan, and the course title is "Econ6010- Summer I 2009 – Ryan")
5. Follow the prompts.
6. Once you are in the course, you can select Student Center. Here, you can upgrade to the printed version of the book for \$35.

THESE DIRECTIONS WERE CORRECT AS OF April 21, 2009. IF YOU FIND THAT THEY ARE NOT CORRECT, PLEASE LET ME KNOW (michael.ryan@wmich.edu).

Need help? Call 1-800-677-6337 (MyEconLab student support).