

**SUSAN POZO**

**March 1 2015**

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From March 1, 2015 through July 31, 2015  
Harris Manchester College  
University of Oxford  
Mansfield Road  
Oxford, OX1 3TD, United Kingdom

### **EDUCATION**

**Ph.D., 1980**, Economics, Michigan State University, East Lansing, MI.  
**A.B., 1976**, Foreign Area Studies—Latin America, Barnard College, Columbia University, New York, NY.

### **AREAS OF EXPERTISE**

Determinants and economic impacts of worker's remittances, undocumented migration, returns to international human capital, empirical distribution of foreign exchange rates and measures of exchange risk, underground financial and economic activity.

### **PROFESSIONAL POSITIONS**

**Professor of Economics**, Western Michigan University, Kalamazoo, MI, 1994 to present. (Associate Professor from 1987-1994; Assistant Professor from 1982-1987).

**Visiting Fellow**, Harris Manchester College, University of Oxford, Oxford, U.K., March 1, 2015-July 31, 2015.

**Visiting Researcher**, Departamento de Economía e Historia Económica, Universidad de Salamanca, Spain, September 1, 2014 - February 28, 2015.

**Research Fellow**, IZA, 2014-present.

**Trustee**, Borgess Health, 2007 - present; Treasurer, 2011 - 2014.

**Director of Graduate Program**, Department of Economics, Western Michigan University, 2011 - 2013.

**Fulbright Research Scholar**, August 2006 to November 2006, Montevideo, Uruguay.

**Visiting Scholar**, Facultad de Ciencias Empresariales y Economía, Universidad de Montevideo, Montevideo, Uruguay. August 2006 - July 2007.

**Assistant Professor of Economics**, Pennsylvania State University, University Park, PA, 1980 - 1982.

## **PUBLICATIONS**

**2015** "The Impact of the Recession on the Wealth of Older Immigrant and Native Households in the United States," (with Catalina Amuedo-Dorantes), *IZA Journal of Labor Policy*, forthcoming.

**2015.** "On the Consequences of Increased Immigration Enforcement" (with Catalina Amuedo-Dorantes) *The Minority Report*, Issue 7, Winter 2015, forthcoming.

**2014** "Regional Studies: Latin America/Caribbean," (with Catalina Amuedo-Dorantes) *Handbook on the Economics of International Migration*, edit by Barry Chiswick and Paul Miller, North Holland, Elsevier, 2014.

**2014.** "On the Intended and Unintended Consequences of Enhanced Border and Interior Immigration Enforcement: Evidence from Deportees." (with Catalina Amuedo-Dorantes) *Demography*. Vol. 51, Issue 6, pp. 2255-2279. DOI: 10.1007/s13524-014-0340-7.

**2014.** "Women and men with international experience earn 5 and 2.5 percent more than their U.S.-born counterparts with none," *USApp– American Politics and Policy*, *London School of Economics*. <http://bit.ly/WJpOn4>.

**2014.** "Does the U.S. Labor Market Reward International Experience?" *American Economic Review*, 104 (3): 250-254.

**2014.** "Remittance Income Uncertainty and Asset Accumulation." (with Catalina Amuedo-Dorantes) *IZA Journal of Labor & Development*. Vol 3, March 2014.

**2013.** "Remittances and Portfolio Values: An Inquiry using Immigrants from Africa, Europe, and the Americas."(with Catalina Amuedo-Dorantes), *World Development*, 41(1): 83-95.

**2013** "Return Migration Polices" (with Juan Carlos Bolanos) *Hispanic Economic Outlook*, November.

**2013** "Economics Development Strategies in the Dominican Republic," (with José R. Sánchez-Fung and Amelia Santos-Paulino) *Achieving Development Success: Strategies and Lessons from the Developing World*. Edited by Augustin Kwasi Fosu, Oxford University Press: 383-405.

**2012.** "Remittance Income Volatility and Labor Supply in Mexico," (with Catalina Amuedo-Dorantes), *Southern Economic Journal*, 79(2): 257-276.

- 2012.** "An Inquiry into Remittances and Income Smoothing," (with Catalina Amuedo-Dorantes), *Perspectives on Global Development and Technology*, 11(2): 261-289.
- 2012.** "International Labor Migration and Foreign Bank Penetration in Developing Economies," (with Rong Ma), *Journal of International Commerce, Economics and Policy*, 3(1): 1-17.
- 2012** "The importance of accounting for variability in remittance income," (with Catalina Amuedo-Dorantes) in *Handbook of Research Methods in Migration*, edited by Carlos Vargas-Silva, Cheltenham, UK: Edward Elgar: 430-448.
- 2011.** "Remittances and Income-Smoothing," (with Catalina Amuedo-Dorantes), *American Economic Review*, 101(3): 582-587.
- 2011.** "Exchange-Rate Volatility and Trade: A Semiparametric Approach," (with Debasri Mukherjee), *Applied Economics*, 43(13): 1617-1627.
- 2011.** "New Evidence on the Role of Remittances on Healthcare Expenditures by Mexican Households," (with Catalina Amuedo-Dorantes), *Review of Economics of the Household*, 9(1): 69-98.
- 2011.** "A Note on Modelling Economic Growth Determinants in the Dominican Republic," (with José R. Sánchez-Fung and Amelia U. Santos-Paulino), *Macroeconomics and Finance in Emerging Market Economies*, 4(1): 35-41.
- 2010.** "Accounting for Remittance and Migration Effects on Children's Schooling," (with Catalina Amuedo-Dorantes), *World Development*, 38(12): 1747-1759.
- 2010.** "Migration, Remittances, and Children's Schooling in Haiti," (with Catalina Amuedo-Dorantea and Annie Georges) *The ANNALS of the American Academy of Political and Social Science*, Continental Divides: International Migration in the Americas, edited by Katharine M. Donato, Jonathan Hiskey, Jorge Durand and Douglas S. Massey, 630(1): 224-244. (Also translated and published in Spanish).
- 2010.** "Remittances in Small Island Developing States." (with Catalina Amuedo-Dorantes and Carlos Vargas-Silva) *Journal of Development Studies*, 46(5): 941-960.
- 2010.** "And What About the Family Back Home? *International Migration and Happiness in Cuenca, Ecuador*," (with Fernando Borraz and Maximo Rossi) *Journal of Business Strategies*, 27(1): 7-27.
- 2010** "International Migration, Remittances and Economic Development," in *Globalization and International Development: Critical Issues of the 21st Century*, edited by Sisay Asefa, Kalamzoo, MI: W.E. Upjohn Institute for Employment Research, 2010.

- 2009** "Remittances," *The Princeton Encyclopedia of the World Economy*, edited by K. Reinhert, R.S. Rajan, A.J. Glass and L.S. Davis, Princeton University Press.
- 2008.** "Currency Crisis Contagion and the Identification of Transmission Channels," (with Fasika Haile), *International Review of Economics and Finance*, 17(4): 572-88.
- 2008.** "Exchange Rates and U.S. Direct Investment into Latin America," (with Isabel Ruiz) *Journal of International Trade and Economic Development*, 17(3): 411-438.
- 2007** "Remittances and Healthcare Expenditure Patterns of Populations in Origin Communities: Evidence from Mexico," (with Catalina Amuedo-Dornates and Tania Sainz) *Integration & Trade Journal*, 11: 159-184.
- 2007** "Remittances in Uruguay," (with Fernando Borraz) *Revista de la Facultad de Ciencias Empresariales y Economía*, Universidad de Montevideo, 2007.
- 2007** "Immigrants' Remittances," *Employment Research*, Vol 13, No.2, Kalamazoo, MI: W.E. Upjohn Institute for Employment Research: 1-3.
- 2007** *Immigrants and their International Money Flows*, editor, MI: W.E. Upjohn Institute for Employment Research.
- 2006.** "Do Remittances Decay with Emigrants' Foreign Residencies? Evidence from Mexican Migrants," (with Catalina Amuedo-Dorantes) *Well-being and Social Policy Journal/Bienestar y Política Social*, 2(2): 49-66.
- 2006.** "Workers' Remittances and Currency Crises," (with Alketa Hysenbegasi) *Well-being and Social Policy Journal/Bienestar y Política Social*, 2(2): 67-88.
- 2006.** "Exchange Rate Regimes and Currency Crises: An Evaluation using Extreme Value Theory," (with Fasika D. Haile ) *Review of International Economics*, 14(4): 554-70.
- 2006.** "Remittance Receipt and Business Ownership in the Dominican Republic," (with Catalina Amuedo-Dorantes) *World Economy*, 29(7): 939-56.
- 2006.** "Remittances as Insurance: Evidence from Mexican Migrants," (with Catalina Amuedo-Dorantes) *Journal of Population Economics*, 19(2): 227-54.
- 2006.** "Migration, Remittances and Male and Female Employment Patterns," (with Catalina Amuedo-Dorantes) *American Economic Review*, 96 (2): 222-26.
- 2006.** "Requiring a Math Skills Unit: Results of a Randomized Experiment," (with Charles A. Stull) *American Economic Review*, 96(2): 437-41.

- 2006** "Below the Surface: Underground Economic Activity," *Harvard International Review*, 27(4): 56-59.
- 2006** "Dollarization and Illegal Immigration: Implications for NAFTA," in *Monetary Integration and Dollarization: No Panacea*, edited by Matias Vernengo, Edward Elgar: 93-108.
- 2005** "On Remittances and Risk," in *Beyond Small Change: Making Migrant Remittances Count*, Donald F. Terry and Steven R. Wilson, editors, Washington D.C.: Inter-American Development Bank: 71-92.
- 2005** "On the Remitting Patterns of Immigrants: Evidence from Mexican Survey Data," (with Catalina Amuedo-Dorantes and Cynthia Bansak) *Economic Review*, Federal Reserve Bank of Atlanta, 90(1): 37-58.
- 2005.** "On the Use of Differing Money Transmission Methods by Mexican Immigrants" (with Catalina Amuedo-Dorantes) *International Migration Review*, 39(3): 554-576.
- 2004.** "Workers' Remittances and the Real Exchange Rate: A Paradox of Gifts," (with Catalina Amuedo-Dorantes) *World Development*, 32(8): 1407-1417.
- 2004.** "Exchange-Rate Uncertainty and Workers' Remittances," (with Matthew Higgins and Alketa Hysenbegasi) *Applied Financial Economics*, 14(6): 403-411.
- 2003.** "Statistical Distributions and the Identification of Currency Crises," (with Catalina Amuedo-Dorantes) *Journal of International Money and Finance*, 22(4): 591- 609.
- 2002.** "Precautionary Saving by Young Immigrants and Young Natives," (with Catalina Amuedo-Dorantes) *Southern Economic Journal*, 69(1): 48-71.
- 2001.** "Foreign Exchange Rates and Foreign Direct Investment," (with Catalina Amuedo-Dorantes) *International Trade Journal*, 15(3): 323-343.
- 2001.** "Prewar and Postwar Macroeconomic Uncertainty: An International Perspective," (with Catalina Amuedo-Dorantes) *Journal of Macroeconomics*, 23(4): 615-631.
- 2001.** "Exchange-Rate Uncertainty and Economic Performance," (with Catalina Amuedo-Dorantes) *Review of Development Economics*, Vol. 5, No. 3, October 2001, pp. 363-374.
- 2000.** "Exchange-Rate Uncertainty and Dollarization: A Structural Vector Error Correction Approach to Estimating Money Demand," (with Mark Wheeler ) *Applied Financial Economics*, 10(6): 685-692.

**1999.** "Expectations and the Black Market Premium," (with Mark Wheel) *Review of International Economics*, 7(2): 245-253.

**1997.** "Is the World Economy More Integrated Today than a Century Ago?" (with Mark Wheeler) *Atlantic Economic Journal*, 25(5): 139-154.

**1996** *Price Behavior in Illegal Markets*, Aldershot: Avebury.

**1996** *Exploring the Underground Economy*, editor, Kalamazoo, MI: W.E. Upjohn Institute for Employment Research.

**1995** "Illegal Immigration, Wage Volatility and NAFTA," *NAFTA: Law and Business Review of the Americas*, (3) :3-15.

**1992.** "Are Flexible Exchange Rates Really More Volatile? Evidence from the Early 1900s," *Applied Economics*, 24: 1213-1218.

**1992.** "Conditional Exchange-Rate Volatility and the Volume of International Trade: Evidence from the Early 1900s," *Review of Economics and Statistics*, 74: 325-329.

**1992** "Fernandez Florez's *Las Siete Columnas*: Mandeville Rehearsed," (with and Warren Samuels) *Research in the History of Economic Thought and Methodology*, Warren J. Samuels, ed., 9: 171-197.

**1991** "Exchange Risk and the Invoicing of Trade: Evidence from Seven European Countries," in *Selected Readings in International Trade*, Khosrow Fatemi (editor), New York: Taylor and Francis: 129-136.

**1989** "Exchange-Rate Volatility and the Currency Invoicing of International Trade," *Proceedings of the International Trade and Finance Association*: 111-124.

**1988.** "Monetary Operating Procedures and Exchange Rate Volatility," *Quarterly Journal of Business and Economics*, 27: 3-22.

**1987.** "The ECU as International Money," *Journal of International Money and Finance*, 6: 299-314.

**1986.** "Pensions, Social Security, and Asset Accumulation,(with Stephen A. Woodbury) *Eastern Economic Journal*, 12: 273-81.

**1986** *Essays on Legal and Illegal Immigration*, editor, Kalamazoo,MI: W.E. Upjohn Institute for Employment Research

**1984.** "Composition and Variability of the SDR," *Review of Economics and Statistics*, 66: 308-14.

### **REARCH GRANTS, RESEARCH CONTRACTS AND AWARDS**

"Remittance Volatility and Household Asset Accumulation in Mexico," Co-Principle Investigator, BBVA Foundation January 2008-December 2009, €40,000.

"Remittances by Uruguayan Emigrants and their Impacts on Uruguayan Households," Fulbright Research Scholar, August 2006-November 2006. In residence at Universidad de Montevideo, Montevideo, Uruguay.

"Remittances and Risk: Evidence from Mexican Migrants," Co-Principle Investigator Department of Health and Human Services, National Institutes of Health, Grant # 1 R03 HD044524-01A1 March 2004-February 2006, \$138,770.

### **PREVIOUS SABBATICAL LEAVES**

2006-2007, "Remittances by Uruguayan Emigrants and their Impacts on Uruguayan Households" Undertaken in Montevideo, Uruguay

1998-1999, "Immigration, Workers' Remittances and Economic Growth."

1991-1992, "Price Behavior in Illegal Markets."

### **PROFESSIONAL AWARDS AND RECOGNITION**

Recipient of WMU, College of Arts and Sciences, Outstanding Achievement in Research and Creative Activity award, 2012-13.

### **CONSULTATION ACTIVITIES**

"Report on 'Pilot Microenterprises Survey in Mexico,'" University of North Texas, August 15, 2007, \$500.

Consultant for project on Non-State Transnational Transfers, Moynihan Institute, Maxwell School, Syracuse University, October 18-19, 2007, (\$500).

Collaborated on UNU-WIDER project on Fragility and Development, 2006.

Project on Remittances with Inter-American Development Bank, September 2004-June 2005.

### **REFEREEING and reviewing ACTIVITIES**

**Refereeing for Journals:**

*Review of Economics and Statistics, Journal of International Money and Finance, Quarterly Journal of Business and Economics, Journal of Economic Education, U.S. Department of Agriculture (Economic Research Service), Journal of Asian Economics, Applied Economics, Journal of Asia-Pacific Business, International Trade Journal, Journal of Economics and Business, Journal of Macroeconomics, National Science Foundation, Review of International Economics, International Review of Economics and Finance, Southern Economic Journal, Journal of Economic Studies, The Manchester School, International Economic Journal, Economic Development and Cultural Change, Empirical Economics, Emerging Markets Finance and Trade, Economics of Governance, World Development, International Migration, World Bank, Inter-American Development Bank, Journal of International Migration and Integration, Journal of Population Economics, Scandinavian Journal of Economics, Review of Economics of the Household, The Economics of Transition, American Journal of Sociology, Journal of Development Economics, Bulletin of Latin American Research, B.E. Journal of Macroeconomics., Estudios Economicos, International Migration Review, World Economy, American Sociological Review, Population and Environment, Empirical Finance, Demography, American Political Science Review, IZA Journal of Labor and Development, Oxford Bulletin of Economics and Statistics, Emerging Markets Finance and Trade.*

#### **Research Selection Advisory Panels:**

National Science Foundation, Cross-Directorate Activities Program, Directorate for Social, Behavioral & Economic Sciences, Research Experiences for Undergraduate Sites Advisory Panel, Washington, D.C. October 16-17, 2006 and October 11-12, 2005.

International Assessment Board for the Irish Research Council, Dublin, Ireland, June 2011, July 2012, June 2013, April 2014.

#### **CHAIR OF PH.D. DISSERTATION COMMITTEE AND CURRENT PLACEMENT**

Wan Wei, (in progress)

Diny Ghuzimi, (in progress)

Ibrahim Sheta, Ph.D., 2012, Mansoura University, Egypt

Rong Ma, Ph.D., 2011, Bank of New York/Mellon.

Isabel Ruiz, Ph.D., 2006, Harris Manchester College, University of Oxford.

Carlos Vargas-Silva, Ph.D., 2006, The Migration Observatory, University of Oxford.

Sonila Beliu, Ph.D., 2005, Citibank.



Fasika Damte Haile, Ph.D., 2002, JP Morgan-Chase.

## **RESEARCH IN PROGRESS**

“Immigration, Housing Prices and Housing Rents (with Abeba Mussa and Uwaoma G. Nwaogu).

“The Economic Progress of Third Culture Kids.”

“The Impact of the Recession on the Wealth of Older Immigrant and Native Households in the U.S.” (with Catalina Amuedo-Dorantes).

“Remittances and Exchange-Rate Pass-Through,” (with Fernando Borraz).

“Immigration Enforcement, Parent-child Separations and Recidivism by Central American Deportees.” (with Catalina Amuedo-Dorantes and Thitima Puttitanun).

“Does E-Verify Discriminate Against Hispanics?” (with Catalina Amuedo-Dorantes and Xing Ju)